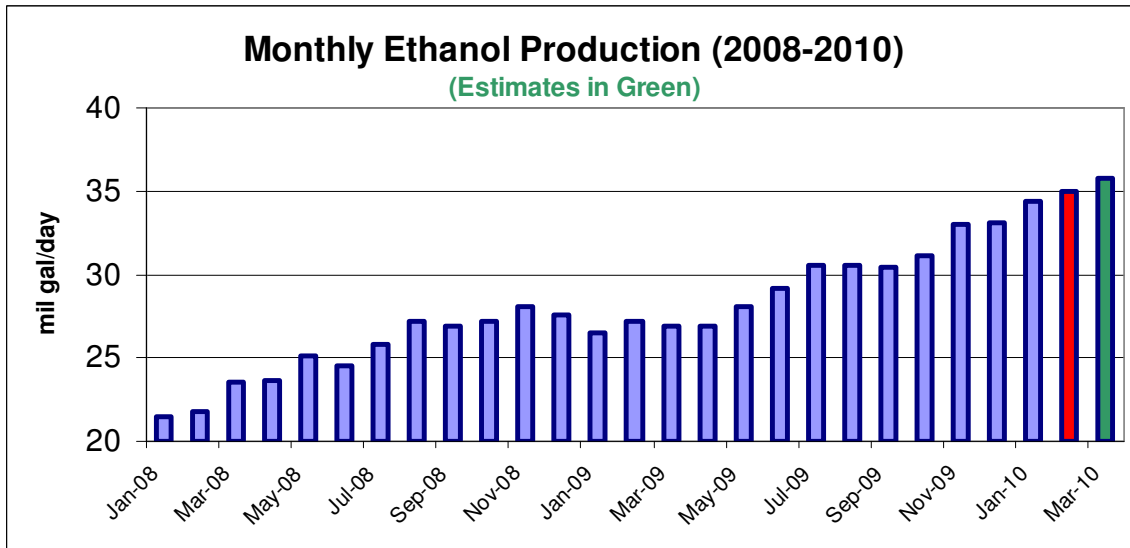




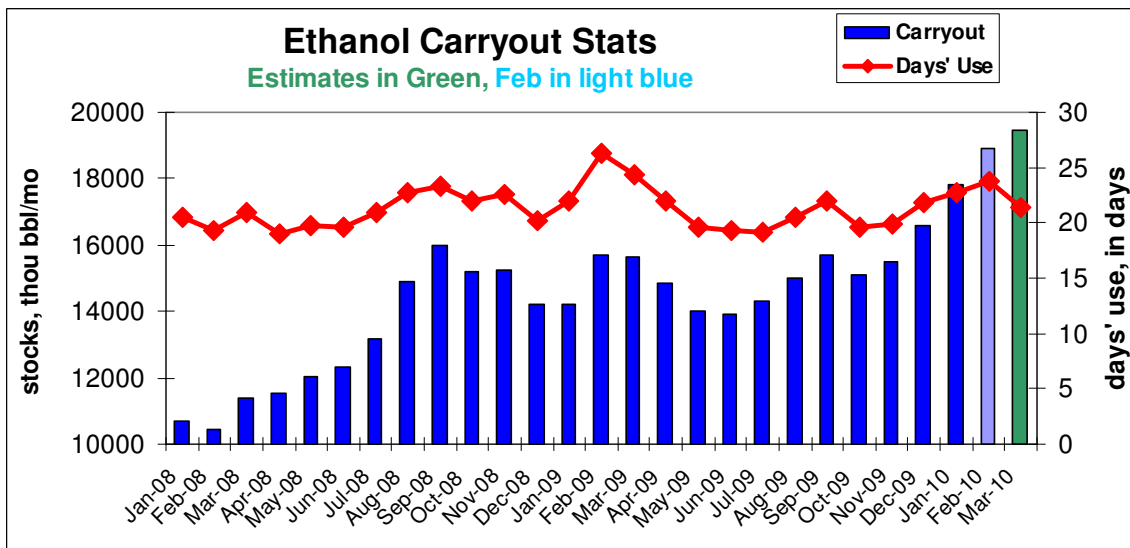
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By Jerrod Kitt

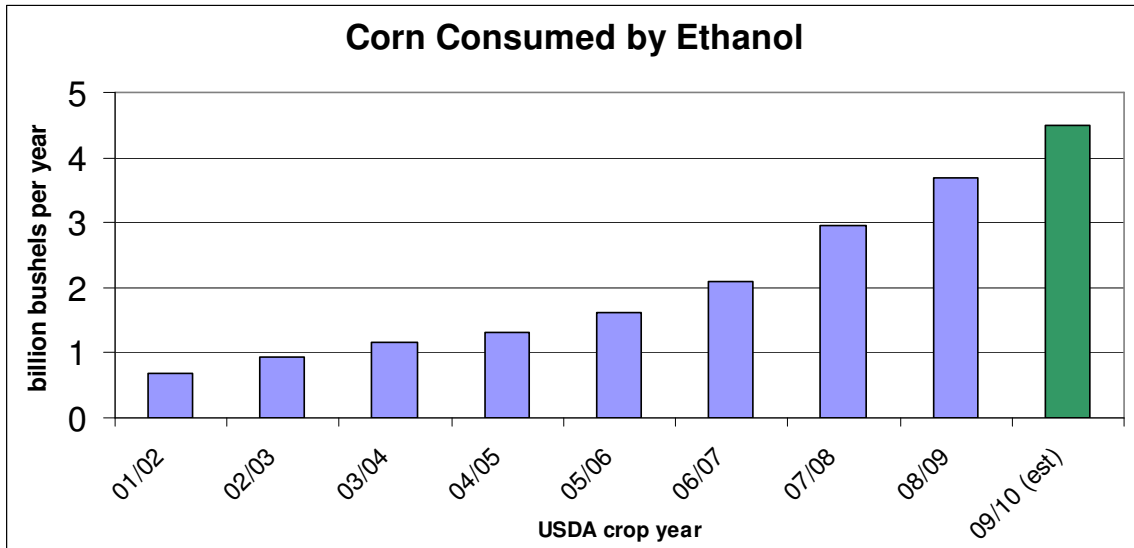
EIA reports February ethanol production at 979.8 million gallons, down 8.0% from Jan's record high due to three fewer production days. Daily ethanol production in Feb reached 35.0 mil gal for the month, up 1.8% from January.



US ethanol inventories in Feb surged to a new record high at 793.7 mil gal, up 6.2% from Jan. Analysts estimate the US consumed 935 million gallons of ethanol in Feb, or 33.4 mil gal/day, up from Jan's 32.9 mil gal/day rate, as ethanol reached new discounts to gas.



Analysts estimate the US ethanol industry consumed 345 million bushels of corn in February, up 28.7% from Feb 2009.



Imports of ethanol into the US remained at low levels in February, at 1.1 mil gal - exports out of the US exceeded imports for the fourth consecutive month.

