



**Commitment of Traders "Disaggregated" Report with Derived Net Changes- 4/23/10**

(Encompassing trade through Tuesday, 4/20/10)

	Commercial**		Swaps Dealer***		Managed Money***		Other Participants		Small Traders****		Total Open Interest	OI Chng*
	Net Pos.	Net Chng*	Net Pos.	Net Chng*	Net Pos.	Net Chng*	Net Pos.	Net Chng*	Net Pos.	Net Chng*		
<b>Grains</b>												
Wheat (CBOT)	(120,784)	(9,351)	179,019	1,881	(28,939)	13,928	(7,558)	(5,546)	(21,737)	(910)	544,611	-2.1%
Wheat (KCBT)	(31,443)	(4,504)	33,357	8	1,459	4,878	6,856	582	(10,229)	(963)	159,479	-0.1%
Corn	(290,071)	(32,207)	401,937	5,215	9,776	29,020	25,982	(4,231)	(147,622)	2,204	1,576,092	0.7%
Soybeans	(155,425)	(36,765)	146,356	2,102	72,295	27,715	(7,548)	(2,403)	(55,677)	9,351	625,129	5.1%
Soybean Oil	(124,199)	19,053	98,337	(1,181)	21,752	(15,095)	115	2,932	3,995	(5,709)	335,659	1.2%
Soybean Meal	(41,320)	(11,787)	7,317	517	34,348	9,071	(9,621)	693	9,275	1,505	241,328	7.7%
<b>Meat</b>												
Lean Hogs	(113,488)	5,335	69,444	353	45,620	(2,059)	7,035	(3,156)	(8,611)	(473)	236,953	-6.8%
Live Cattle	(194,642)	(9,042)	107,543	2,624	130,519	6,654	8,950	738	(52,369)	(974)	440,368	4.1%
Feeder Cattle	(9,586)	201	6,143	17	17,569	515	1,824	(106)	(15,950)	(628)	48,784	1.7%
<b>Softs</b>												
Cotton #2 (ICE)	(134,755)	(13,512)	59,129	5,826	60,503	2,556	3,512	1,863	11,610	3,267	260,283	-7.9%
Cocoa (ICE)	(28,369)	0	5,340	0	19,744	0	3,617	0	(333)	0	130,657	0.0%
Sugar (ICE)	(156,112)	879	9,705	12,979	125,084	(4,095)	11,329	(5,157)	9,993	(4,608)	845,478	-14.2%
Coffee (ICE)	(46,866)	10,109	38,166	(44)	1,829	(9,367)	5,440	944	1,430	(1,644)	165,473	2.1%
<b>Energy</b>												
Heating Oil #2	(126,605)	10,591	75,475	(635)	31,924	(3,926)	626	619	18,578	(6,653)	372,805	1.5%
Crude Oil (ICE)	(88,626)	6,473	67,776	(3,260)	23,435	1,706	(2,680)	(4,297)	94	(623)	501,928	-5.8%
Crude Oil (CME)	(227,032)	(14,967)	(9,818)	20,326	173,650	(7,405)	34,915	5,740	28,284	(3,695)	2,724,270	-2.1%
RBOB Gasoline	(130,814)	6,630	47,410	1,137	60,201	(4,972)	11,670	(935)	11,534	(1,860)	366,448	0.1%
Natural Gas	(830)	6,167	84,169	3,089	(93,085)	(11,235)	(16,681)	2,511	26,426	(532)	1,025,997	1.3%
<b>Metals</b>												
Silver	(54,799)	2,062	(1,856)	(483)	31,416	(1,729)	8,379	726	16,858	(579)	155,405	0.7%
Gold	(186,822)	(1,967)	(97,458)	9,931	197,751	(3,507)	36,826	(9,195)	49,703	4,738	682,040	-2.1%
Copper	(60,380)	1,421	39,759	1,027	25,267	(4,091)	(4,784)	1,622	137	20	155,077	2.3%
<b>Other</b>												
Ethanol	306	563	(628)	170	953	0	(799)	(841)	168	108	12,849	56.2%
Orange Juice	(16,569)	(801)	3,672	(84)	7,098	270	4,286	(19)	1,513	635	40,289	-7.7%
Oats	(1,364)	(22)	1,914	(80)	(2,460)	201	183	96	1,727	(195)	18,777	-10.5%
Milk (Class III)	8,323	33	177	46	(1,420)	42	(2,172)	(379)	(4,908)	258	45,340	-0.7%
Lumber (CME)	(6,832)	(605)	1,763	4	4,881	1,193	(202)	(475)	389	(118)	11,512	11.4%

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# Notes and CFTC Definitions

*\*Net Changes from Previous Week's Report*

*\*\*Commercial is defined as A "producer/merchant/processor/user" is an entity that predominantly engages in the production, processing, packing or handling of a physical commodity and uses the futures markets to manage or hedge risks associated with those activities.*

*\*\*\*Swap Dealer is defined as an "entity that deals primarily in swaps for a commodity and uses the futures markets to manage or hedge the risk associated with those swaps transactions. The swap dealer's counterparties may be speculative traders, like hedge funds, or traditional commercial clients that are managing risk arising from their dealings in the physical commodity." - LG suspects this includes index fund trade.*

*\*\*\*\*Managed Money is defined as a "registered commodity trading advisor(CTA); a registered commodity pool operator (CPO); or an unregistered fund identified by CFTC. These traders are engaged in managing and conducting organized futures trading on behalf of clients.*

*\*\*\*\*\*Traders small enough to avoid having to report position data to the CFTC*

## **SPECIAL NOTE ON THIS RELEASE:**

*As opposed to other versions of the Commitment of Traders report, the CFTC provides past week data in this new "Disaggregated" report.*

*The net changes given in THIS release are NOT official CFTC data. They are calculated using the previous week's release. Official CFTC net change data in past weeks has raised questions.*