

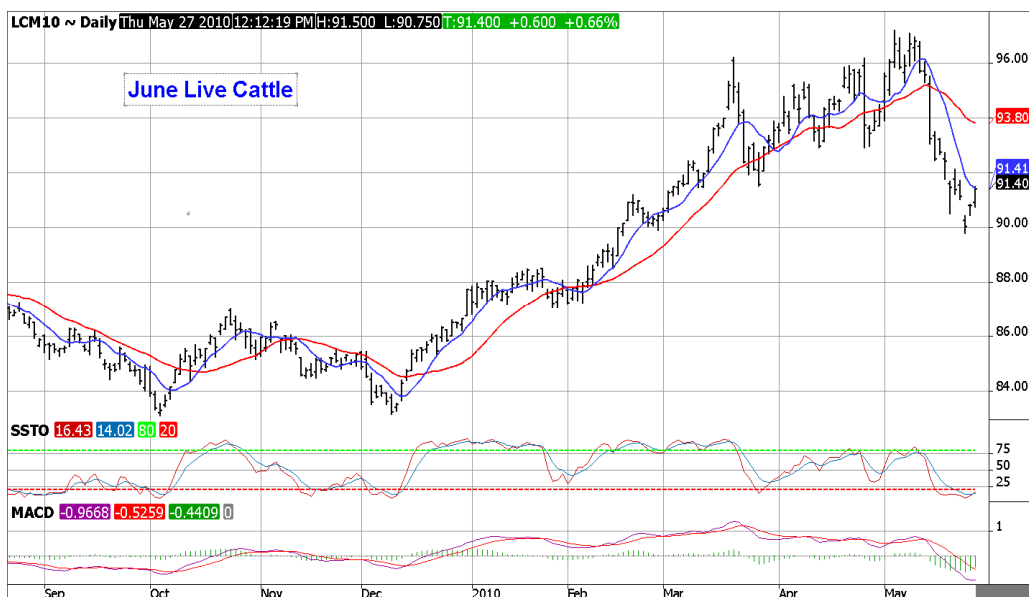


## Tallgrass Midday Livestock Comment By Robin Fuller

### CATTLE:

- A few more cattle have traded in Kansas this morning at \$93.00-\$93.50. Bids remain just \$93.00 in Texas this morning, with no trade yet as feedlots hold out for \$84.00. Unless the board breaks today, and feedlots capitulate, it may be Friday before we trade cattle in Texas. Bids are still no better than \$150 dressed in Eastern Nebraska. We expect trade to eventually come at that level since packers are buying for a short kill week next week.

- The choice cutout is down \$1.12 at noon, with the select down \$1.49. Volume remains very light. Loins continue under the most pressure according to our sources, but the entire carcass is topping out at this point. Look for more pressure on end cuts over the next few weeks.



### HOGS:

- Cash hog bids are mostly lower again this morning. With next week's kill expected to be fairly limited again due to the holiday and little Saturday kill planned, available hog numbers have inched up over slaughter needs, giving packers the advantage. With fresh pork still a struggle, and concerns over how consumers will react to higher prices this weekend, packers will keep a lid on bids Friday as well.

- Pork trade is very slow this morning, with trade at a near standstill. Trimmings are the only thing quoted; they are 3 cents higher. We hear fresh pork items are still fairly available, with butts and ribs especially expected to come under more pressure. We had thought butts might hold up a bit better than they are, but buyers are waiting to see how this weekend's clearance shapes up before committing to additional volume. Green meats are still very tight and hams could be quoted higher before the end of the week.